



GRENADA ADAPTATION FINANCING STRATEGY

NAP Global Network
Targeted Topics Forum
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Grenada



A satellite map of the Grenada archipelago in the Caribbean Sea. The map shows the main island of Grenada, the smaller island of Carriacou to its north, and the even smaller island of Petite Martinique further north. The islands are green with some brown patches, surrounded by blue water. The labels 'Grenada', 'Carriacou', and 'Petite Martinique' are in white text. To the right of the map is a bulleted list of facts about the tri-island state.

Grenada

Carriacou

Petite Martinique

- Tri-island state comprised of Grenada (mainland), Carriacou, and Petite Martinique
- Size: approx 133mi² (fits into the state of Florida 355 times!)
- Population: 110,152 (July 2014 est.)

Adaptation Financing Strategy

- ▶ Explore the design of new economic and other fiscal instruments to raise funds for adaptation. Reform incentive systems to change behaviours such that persons adapt.
- ▶ Complete process of assessment of debt swap model to finance marine conservation and ecosystem based adaptation to climate change; proceed according to assessment results.
- ▶ Assess private sector challenges to/ market for building resilience and the role of government. Identify actions to be undertaken to increase private sector involvement, focusing on the agriculture, beverages (rum distillery), energy and tourism sectors.

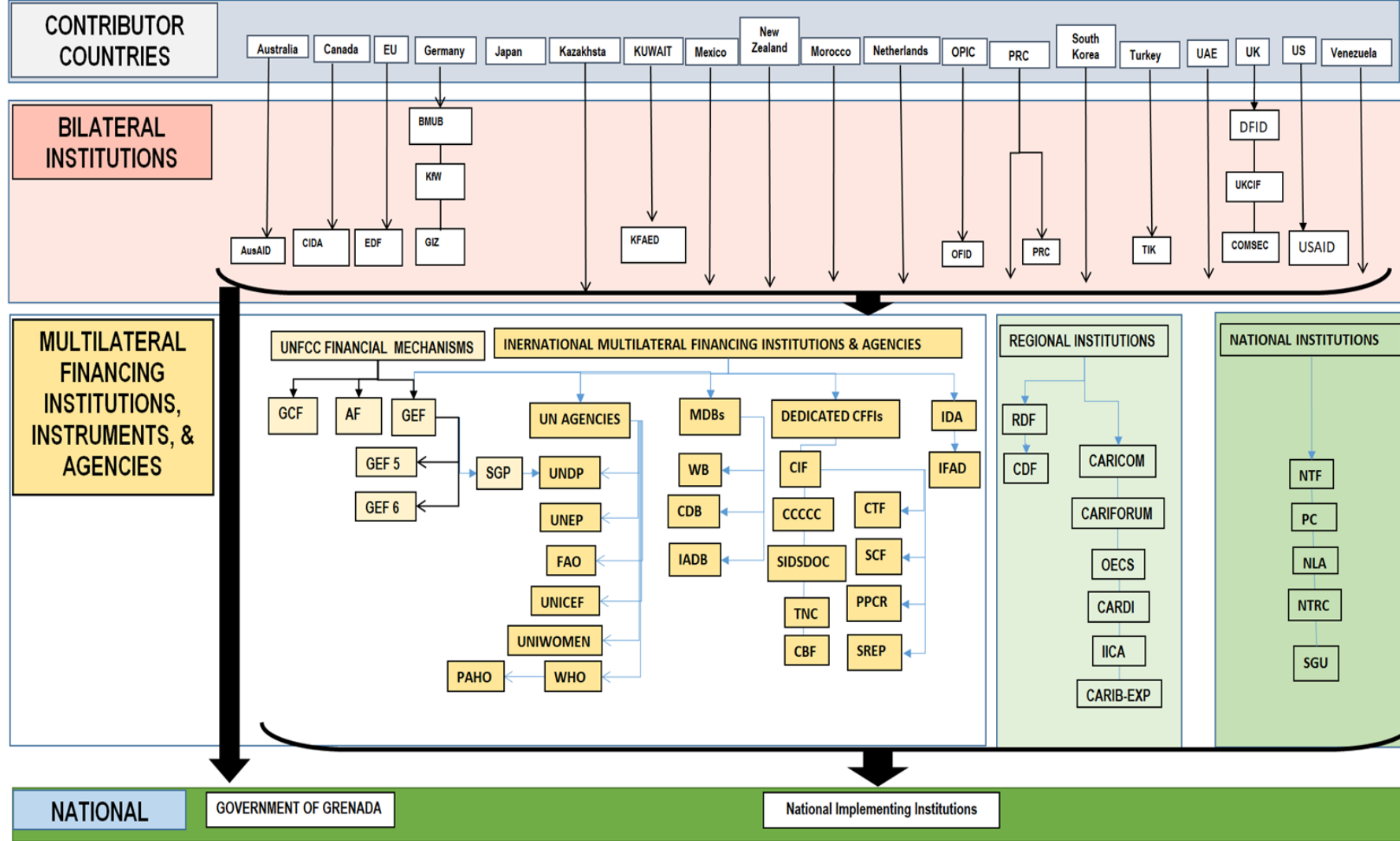
Adaptation Financing Strategy

- ▶ Apply for and implement Climate Finance Readiness support provided by the Green Climate Fund (GCF)
- ▶ Seek accreditation to GCF for a Direct Access Entity (DAE) in Grenada
- ▶ Improve the investment risk profile and the attractiveness of the country to private foreign direct investment, through enhanced ease of doing business.
- ▶ Review and revise Grenada's PPP policy in light of the recommendations provided in the 2016 World Bank report on emerging trends in integrating climate resilience in large scale, multi-sector infrastructure projects.

Adaptation Financing Strategy

- ▶ Develop and implement climate change themed training programme on bankable proposal development to state and non-state actors[1]. Programme to include mentoring and refresher courses as required.
- ▶ Support secondment/ staff exchange programmes, for example government staff spending time working at the CCCCC (5 C's) offices to build capacity, or exchanging places for a specified period with persons from another Caribbean country.
- ▶ Better position Grenada to benefit from bilateral funds and multilateral funds, preferably in the form of grants where appropriate. Apply for funding where Grenada's needs and funder priorities align.
- ▶ Institutionalization of Climate Change Adaptation Facility (CCAF)

PSIP FINANCING FRAMEWORK & ARCHITECTURE



THANK YOU!

